

To Your **Health**

MainSource Health Savings Accounts are a great way to save for out-of-pocket medical expenses.

If you participate in a qualified High Deductible Health Plan (HDHP), MainSource Bank offers Health Savings Accounts (HSA).

Benefits include:

- Tax-deductible contributions¹
- Tax-free withdrawals²
- Rollovers available
- Federally insured

How does an HSA Work?

An HSA works just like a checking account. You can make deposits at anytime and use your HSA checks and debit card to pay for qualified medical expenses. Plus, you can even use Online Banking with Bill Pay to save time and money.

Who's eligible for an HSA?

If you're covered by a qualified HDHP, you are eligible for an HSA, as long as you're not:

- A dependent on someone else's tax return
- Enrolled in Medicare
- Covered by other insurance that is not a HDHP

Are there limits to my HSA?

If your HDHP covers only you, you can contribute \$3,400 annually in 2017.¹ If your plan covers your family, you can contribute \$6,750 annually in 2017.¹

You, your family member or your employer can all make contributions. Any funds left in your HSA at year-end can be carried over into the next year for as long as the account is open.

When and how can I take money out of an HSA?

You can make withdrawals from your HSA at any time. Withdrawals can be made by check, debit card, or Online Banking with Bill Pay. Withdrawals for qualified medical expenses incur no income tax. Withdrawals can be made after age 65 for non-qualified expenses without penalty, but any amount withdrawn is subject to federal income tax. Withdrawals made before age 65 for any purpose other than qualified medical expenses incur federal income tax plus a 20% tax penalty.¹